

# WHY IS GLOBALIZATION GETTING TRAPPED?

## *An Institutional Political Economy Approach*

Based on the speaker's new book *Globalization against Democracy: The Political Economy of Capitalism after Its Global Triumph* (Cambridge University Press, 2017 forthcoming), the talk will present a macro framework for understanding some fundamental features of institutional changes that the globalization since the late twentieth century has brought to capitalism, especially to capitalism's relations with the state in general and democracy in particular. The book argues that these features help to explain why globalization is making tremendous troubles for human societies, including socioeconomic inequalities and ecological crises, and how globalization is trapped in a form of "reversed dependence" on authoritarianism. "Global capitalism," Professor Wu maintains, is not simply a convenient term referring to the current economic system we are living with, but a series of new political-economy arrangements that has redefined capitalism and that challenges fundamental institutions established since the Industrial Revolution and the European and American democratic revolutions.

### GUOGUANG WU

*Professor. University of Victoria*



Guoguang Wu, a Ph.D. in political science from Princeton, is Professor of Political Science, Professor of History, and Chair in China & Asia-Pacific Relations at University of Victoria, whose research follows two major directions: political economy of capitalism and globalization, and Chinese politics in comparative perspectives. He is the author of four books, including *China's Party Congress: Power, Legitimacy, and Institutional Manipulation* (Cambridge

University Press, 2015), and an editor/coeditor of five volumes (the latest ones being *China's Challenges to Human Security: Foreign Relations and Global Implications*, Routledge, 2013, and *China's Transition from Communism – New Perspectives*, Routledge, 2016), as well as the author or editor of 16 books in the Chinese language. His research articles have appeared in journals like *Asian Survey*, *China Quarterly*, *Comparative Political Studies*, *Journal of Contemporary China*, *Pacific Review*, *Social Research*, and *Third World Quarterly*.

*This event is co-sponsored by the Centre for Chinese Research. Light lunch will be served. Please RSVP to [cals@allard.ubc.ca](mailto:cals@allard.ubc.ca)*

*Thank you.*



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**CENTRE FOR  
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**November**

**4**

**FRIDAY**

**12:00pm –  
1:30pm**

**ALLARD HALL  
ROOM 122**